

FY:2020/2021 RESOURCE ENVELOPE (in billions of SSP)

<i>Descriptions</i>	FY:2019/2020 Approved	FY: 2019/2020 Outturn July- March	FY:2020/2021 Estimates
Indicative Exchange Rate (SSP/\$)	161.00	161.00	167.00
Average annual inflation			
Bench Mark Price Dar Blend (in USD)	55.00		35.00
DPOC (Per year)	20.88		19.27
GPOC(Per year)	5.75		6.39
SPOC	-		-
Oil production (in mln Of barrels per year)	26.63		25.66
Volumes in kind to Sudan (28,000 barrels per year)	10.22		10.22
Oil After in kind payment to Sudan (Per year)	16.41		15.44
Gross Oil Revenue in USD	1,464		898
Gross Oil Revenue in SSP	268,779	182,507	149,980
Total payment to Sudan	89,258	85,754	59,736
Processing , Transport and Transit fees to Sudan SSP	15,986	16,200	-
Value of in kind to Sudan (28,000 barrels per year) in USD	-		358
Value of in kind to Sudan (28,000 barrels per day) in SSP	73,272	69,554	59,736
Nilepet share of profit oil (8%)	19,910	11,581	
Oil Revenue to RSS in SSP	159,611	85,172	90,244
2% for Oil producing States	3,191	2,027	1,805
3% Oil producing Communities	4,788	3,041	2,707
2%/3% for oil producing States/Communities	7,981	5,068	4,512
3% Ministry of Petroleum	-	3,041	2,707
Future G Fund (FGF 1%of gross oil revenue)	-	1,014	
Oil Revenue Stablization Account (ORSA)	-	9,747	-
Net Oil Revenues in SSP after other payments	151,630	66,302	83,024
Tax revenues reduced by 40% from the last year estimates (FY: 2020-2021)			
PIT	15,312	13,214	7,928
Sales Tax	3,266	2,862	1,656
Excise	3,582	4,344	2,606
Business Profit Tax	2,180	2,862	1,717
Customs duty tax	2,676	1,319	791
Oil non-tax revenue (fees, licenses)	2,836	4	2
Non-Oil Revenue Total	29,852	24,605	14,702
Grants from Donors	-	-	-
New Borrowing	-	-	0
Bank of South Sudan	-	-	0
Treasury Bills	-	-	0
External Loans (Commercial/Oil Advances)	-	-	0
External Loans	-	-	0
Loan Repayments (Principal)	25,609	-	0
Bank of South Sudan	-	-	0
Treasury Bills	-	-	0
Net Financing (Repayments)	(25,609)	-	0
Total Resources Available	155,874	90,907	97,726

All prices are calculated against the forecasted exchange rate (SSP 161 to 1 USD)	FY:2019/2020 Approved Resource Envelope	FY: 2019/2020 Outturn July- March	FY:2020/2021 Estimated Resource Envelope
Salaries and Pensions (GRSS Resources)	26,899	30,678	42,177
Operating Expenditure (GRSS Resources)	27,791	66,189	28,802
Capital Expenditure	122,428	24,465	58,600
Other Expenditures	195	4,356	3,106
Transfers (GRSS Resources)	17,836	16,857	19,123
Peace Implementation Expenditures	9,000	7,379	11,465
COVID 19	-		19,320
Arrears Fund	0		21,896
Contingency Fund	3,007		11,502
Interest Payments on Borrowing and associated bank commission	1,000	1,784	2,201
Agency Spending (externally Funded grants+loans)			
Total Spending	208,155	151,708	218,191
Total Budget in USD	1,293	942	1,355
Deficit/surplus in SSP	1,293	1	-120,465
Explanatory notes & assumptions			
1) the oil price is set to USD 35 per barrel			
2) Revenues are calculated at an exchange rate of SSP167 to 1 USD.			
3) This is based on assumption of zero new available external borrowing to finance the FY:2020/2021 budget			
4) Holding Salaries and Transfers constant, the rest reduce by 40 %			